

## **Athena Energy appoints Energy Infratech for Bhavanapadu power plant**

It is reported that Delhi based Energy Infratech has been appointed as a consultant for Athena Energy Ventures 2,640 MW imported coal based power unit at Bhavanapadu in Srikakulam district of Andhra Pradesh.

According to the report, Athena Energy will implement the project under its subsidiary East Coast Energy Private Limited. The company has recently initiated the tendering process for the EPC work for the project. It has also applied for various land and environment clearances and expects them to be in place by September 2008.

As per the report, Energy Infratech has roped in private equity investor Zeus Infra Management for tying up the finances and the project is likely to be funded through a debt equity ratio of 80:20.

The report added that Phase I of the project which is estimated to cost around INR.5,300 crore, will be completed by March 31st 2012.